

**Alee Academy Charter School**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**For Year Ended June 30, 2007**

	General Fund	Capital Projects Fund	Debt Service Fund	Total Governmental Funds	
<b>REVENUES</b>					
State and local sources	\$1,894,317	\$297,423	\$-	\$2,191,740	
Contributions and other revenue	<u>\$23,240</u>	<u>\$-</u>	<u>\$-</u>	<u>\$23,240</u>	
 Total Revenues	 <u>\$1,917,557</u>	 <u>\$297,423</u>	 <u>\$-</u>	 <u>\$2,214,980</u>	
 <b>EXPENDITURES</b>					
Current:					
Instruction and instruction related services	\$1,199,490	\$-	\$-	\$1,199,490	54%
School administration	\$392,077	\$-	\$-	\$392,077	17%
Pupil transportation services	\$160,190	\$-	\$-	\$160,190	7%
Operation and maintenance of plant	\$205,782	\$-	\$-	\$205,782	9%
Debt Service:					
Principal	\$-	\$-	\$65,394	\$65,394	3%
Interest	\$-	\$-	\$148,644	\$148,644	7%
Capital Outlay	<u>\$-</u>	<u>\$68,914</u>	<u>\$-</u>	<u>\$68,914</u>	3%
 Total Expenditures	 <u>\$1,957,539</u>	 <u>\$68,914</u>	 <u>\$214,038</u>	 <u>\$2,240,491</u>	 100%
Excess (deficiency) of revenues over expenditures	 <u>\$(39,982)</u>	 <u>\$228,509</u>	 <u>\$(214,038)</u>	 <u>\$(25,511)</u>	
 <b>OTHER FINANANCING SOURCES (USES)</b>					
Operating transfers in	\$-	\$-	\$214,038	\$214,038	
Operating transfers out	<u>\$-</u>	<u>\$(214,038)</u>	<u>\$-</u>	<u>\$(214,038)</u>	
Total other financing sources (uses)	<u>\$-</u>	<u>\$(214,038)</u>	<u>\$214,038</u>	<u>\$-</u>	
 Net changes in fund balance	 <u>\$(39,982)</u>	 <u>\$14,471</u>	 <u>\$-</u>	 <u>\$(25,511)</u>	
 Fund balance at beginning of year	 <u>\$437,950</u>	 <u>\$-</u>	 <u>\$-</u>	 <u>\$437,950</u>	
 <b>Fund balance at end of year</b>	 <b><u>\$397,968</u></b>	 <b><u>\$14,471</u></b>	 <b><u>\$-</u></b>	 <b><u>\$412,439</u></b>	